

* balance outstanding on the debt secured by this instrument and considered a partial payment on the next due installment. Undeveloped property shall be released from the lien of this mortgage without consideration provided the release fee of \$4,700 set forth in the mortgage recorded in Mortgage Book 1353 at page 551 is paid by the mortgagor to the mortgagee.

The two-page commitment letter of South Carolina National Bank, by its duly authorized officer, Gordon Shannonhouse, dated March 23, 1977, copy of which is attached hereto and made a part hereof, is hereby incorporated herein and made a part of this mortgage. Failure to comply with any condition or term of said commitment letter shall constitute a default in the provisions of this mortgage and/or the note which it secures, whereupon all sums due under said note shall become immediately due and payable.

FOR VALUE RECEIVED, the undersigned hereby subordinates the lien of its mortgages recorded in Mortgage Book 1353 at page 900 to the lien of the mortgage to South Carolina National Bank in the amount of \$75,000.00, executed by mortgagors.

BANKERS TRUST OF SOUTH CAROLINA
AS EXECUTOR AND TRUSTEE UNDER THE
WILL OF FRED H. HUDSON

Ronald W. Massey
Mary W. Massey

BY: John O. Allen, Jr. (Adv. & T.O.)
Officer & Title

AND: R. David Massey (V.P. & T.O.)
Officer & Title

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that he saw the within named Officers of Bankers Trust of South Carolina, sign, seal and as the act and deed of same, deliver the within SUBORDINATION and that he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 5th
day of April, 1977.

Mary W. Massey (US)
Notary Public for South Carolina
My Commission expires: 11/19/86

Ronald W. Massey

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